

Auditor's report on the financial statements

Standard example:

Report of the external auditors to

<GUF and/or implementing organisation's name>

We have audited the financial statements of the (name of project / code / day when Project Agreement was signed) of the (name of the implementing organisation) for the project year ended xxx. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on the financials statements based on our audit.

We conducted our audit in accordance with International Standards on Auditing. These Standards require that we plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall financial presentation.

We believe that our audit provides a reasonable basis for our opinion.

[If audit report is at regional level add: "The financial statements of the field office were audited by (name) and a copy of their audit report dated (date) is attached."]

In our opinion, the financial statements comply with the implementing organisation's bookkeeping. All expenditure is pertaining to the project and according to the approved project budget. The statement complies with the financial policies / guidelines / regulations of the (name of the Federation or/and Nordic-Dutch donors).

The audit confirm that the income of the project, including the opening balance, was xxxxxx, the expenditure xxxxxx and the balance at the end of the reporting period was xxxxxx

Chartered Accountant

[Redacted signature]

Place, date

[Redacted place and date]

Enclosures:

Statement of income and expenditure

[Financial statements and audit report of field office]